

**‘Lehman Brothers: A crisis of value’: A round-table discussion on her new book, with the author, Oonagh McDonald.**

**To be held on Monday, November 23, 2015, from 12:30 – 2:15pm.  
At the London Capital Club, 15 Abchurch Lane, London, EC4N 7BW.**

**With support from Manchester University Press.**

I am sure most of you know Oonagh McDonald - a Labour MP from 1976 to 1987, and a front bench spokesman on financial issues from 1983 to 1987. With a strong academic background (she also has a PhD in Philosophy), she has recently taken on a new role as chronicler of the post-2007 financial crisis.

A couple of years ago, she produced a comprehensive study of the role that Fannie Mae and Freddie Mac played in developing the massive residential MBS market that underpinned the reckless expansion of the US mortgage market to demographics that clearly couldn't sustain the debt they had taken on. Now, she moves on to Wall St, with an equally comprehensive (and devastating) account of the fall of the house of Lehman - including a first look at the documents made available as Lehman itself emerges from bankruptcy.

Thanks to support from Manchester UP, we are delighted that Oonagh has agreed to walk us through her main conclusions, and to talk more generally about how the failings at Lehman were largely overlooked by the regulators, and what that means for the current regulatory infrastructure. This is an important issue, which still has resonance - particularly in view of the problems that we are currently having on both sides of the Atlantic in deciding how to handle the rescue and/or resolution of allegedly TBTF institutions.

If you (or a colleague) would like to join us for what I am sure will be a lively discussion, please let us know by emailing [oliver@csfi.org](mailto:oliver@csfi.org) or calling the office on 020 7621 1056. As usual, wine and sandwiches will be provided - and there will be plenty of copies of the book for sale (and signature).

Sincerely yours,

Andrew Hilton  
Director  
CSFI